

FINANCE COMMITTEE MINUTES

**City of Montevallo Council Chambers
Finance Committee Meeting
July 23, 2025 6:00 p.m.**

Present: Council Member Kenneth Dukes, Chair Sonya Swords, City Clerk Steve Gilbert. **Absent:** Council Member King.
Quorum Present. Mayor Rusty Nix.

Meeting called to order by Council Member Dukes at 5:30 p.m. Quorum present.

Approval of the Minutes: Motion to approve the Minutes from June 25, 2025, as presented. Motion made by Council Member Dukes, Seconded by Council Member Swords, All Ayes, Motion Passed.

City Clerk/ Treasurer Steve Gilbert presented the Monthly Financial Reports.

Monthly Expense / Revenue Reports:

Sales Tax Report June 2024 – June 2025: 9% variance.

Net Sales Tax = \$383,475.70

One Cent Sales Tax = \$76,695.14

MDCD 90% = \$69,025.63

Regions Reserve = \$7,669.51

Expenses as of 6/30/2025 = \$427,702.08

Bank Account Review June 2025

All Account Balances: = \$6,784,600.60

General Fund Balance as of June 2025 = \$3,728,953.76

New Business: Budget Meetings - Work Sheets to Department Heads.

Renewal of Trash Contract with Republic Services CPI Increase \$1.07 per Customer to \$23.19;

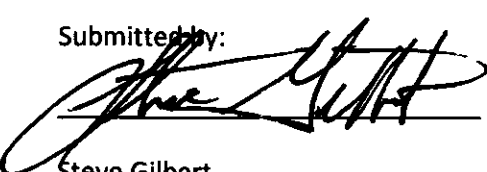
.53 increase on cost of additional Cart to \$11.58 Current Billing with Leaf and Limb & Recycling;

Total Billing to Customer \$32.25 Additional Cart \$12.00

No further business was discussed.

Motion to Adjourn, Motion made by Council Member Dukes, Seconded by Council Member Swords, All Ayes. Adjourned at 6:15 p.m.

Submitted by:


Steve Gilbert
City Clerk / Treasurer